



## Frequently Asked Questions regarding Domini Impact Equity Fund Share and Reverse Share Splits effective January 26, 2018

A split of the Investor shares along with a reverse share split of each of the Class A and Class R shares of the Domini Impact Equity Fund (the “Fund”) is scheduled to be effected on or about **January 26, 2018**. The splits will apply a ratio to each class of the Investor, Class A and Class R shares of the Fund, with each class affecting its respective split at its own ratio, to result in a net asset value per share closer to the Institutional share net asset value at that time. A proportionate adjustment will also be made to the number of shares outstanding for each of the Investor, Class A, and Class R shares.

### Which Domini Impact Equity Fund share classes are affected?

<u>Share Class</u>	<u>Ticker Symbol</u>	<u>Transaction</u>
Investor	DSEFX	Split
Class R	DSFRX	Reverse Split
Class A	DSEPX	Reverse Split

### What will be the effect on my account value?

*The share split and reverse share splits will not change the total value of your investment in the Fund.*

At the time of a share split, the number of shares you hold in the affected share class will be increased but the net asset value will be decreased proportionately. Inversely, for a reverse share split, the number of shares you hold in the affected share class will be decreased but the net asset value will be increased proportionately. ***The total dollar value of your investment will remain the same.***

### How will shareholders be notified?

The share and reverse share splits are scheduled to occur on or about January 26, 2018. Affected shareholders will receive a confirmation statement once the share and reverse share splits are completed.

In addition, a prospectus supplement regarding the share and reverse share splits will be available on the Domini website in December 2017. Affected shareholders that have elected electronic delivery will receive an e-mail notice regarding the availability of the prospectus supplement. The Domini Funds will also distribute the prospectus supplement to affected shareholders with 2017 year-end account statements.

### What is the purpose of the splits?

The share split and reverse share splits are designed to reduce the variance between the net asset values of each share class in order for the Investor, Class R and Class A shares to have approximately the same net asset value as the Institutional shares of the Fund.

### Will the splits have a negative impact on the Fund’s performance?

The performance of the Fund is based on the Fund’s portfolio holdings. The share split and reverse share splits will have no impact on the Fund’s holdings or its portfolio performance.

**What is a share split?**

A share split decreases the Fund's price per share and proportionately increases the number of Fund shares outstanding. Share splits occur in ratios; for example, after a two-for-one share split, a shareholder would own double the number of shares previously held. The total value of shareholders' investments will not change after the share split, however, because the post-share split shares will be priced at half of the net asset value of pre-share split shares.

**What is a reverse share split?**

A reverse share split increases the price per share and proportionately reduces the number of Fund shares outstanding. As with a share split, a reverse share split does not change the total value of investors' investments. For example, in a one-for-four reverse share split, every four pre-share split shares held by a shareholder will result in the receipt of one post-share split share, which will be priced four times higher than the net asset value of pre-share split shares.

**With a share split, how many shares of a fund will be received? Will a share split affect the value of a shareholder's investment?**

Hypothetical Fund ABC undergoes a two-for-one (2:1) share split, this means that for every one share of Fund ABC, an investor would receive two shares. Post-share split, shareholders would own more shares but the price per share would be proportionately lower. As a result, the total value of an investment would not change.

The following table shows the effect of a hypothetical 2:1 share split.

Ratio	Period	# of Shares Owned	Hypothetical NAV	Value of Shares
2:1	Pre-Split	100	\$40.00	\$4,000.00
	Post-Split	200	\$20.00	\$4,000.00

**With reverse share split, how many shares of a Fund will be received? Will a reverse split affect the value of a shareholder's investment?**

Hypothetical Fund ABC undergoes a one-for-four (1:4) reverse share split, this means that for every four shares of Fund ABC, an investor would receive one share. Post-reverse share split, shareholders would own fewer shares but the price per share would be proportionately higher. As a result, the total value of their investment would not change.

The following table shows the effect of a hypothetical 1:4 reverse share split.

Ratio		# of Shares Owned	Hypothetical NAV	Value of Shares
1:4	Pre-Split	1,000	\$6.00	\$6,000.00
	Post-Split	250	\$24.00	\$6,000.00

**What is the proposed effective date of the proposed splits?**

The proposed share splits and reverse share splits are scheduled to occur on or about January 26, 2018. In that case, shareholders of record as of January 25, 2018, will be subject to the splits.

**Will Domini Fund shareholders participating in share splits or reverse share splits incur any additional fees?**

Accounts held directly at Domini will not incur a fee for a share split or reverse split. Domini shareholders holding shares through an intermediary platform could incur a corporate action processing fee.

**Will the ticker symbols or CUSIP numbers change?**

No. Neither the ticker symbols nor the CUSIP numbers of the share classes undergoing a split will change.

**What will happen to shares of affected share classes bought or sold on or after the effective date?**

All transactions occurring on and after the first business day after the share split and reverse share splits, will be at post-share split prices and share quantities.

**What are the tax consequences of the share and reverse share splits?**

The share split and reverse share splits will not be taxable events. However, there are potential economic effects to taxable shareholders because the Fund pays distributions on a per share basis and each split and reverse split will result in a proportionate increase or decrease to the number of outstanding shares of each affected class, respectively.

**How will the share splits be disclosed by the Fund?**

The historical share transactions presented in the Statements of Changes in Net Assets and per share data presented in the Financial Highlights will be adjusted to give effect to each share split as applicable for each affected share class. A footnote regarding the share splits will also be added to the Notes to the Financial Statements in future shareholder reports.

**How will the scheduled Investor class share split work?**

On the day the share split is effected the Investor share class of the Domini Impact Equity Fund will not accept purchases from new investors or existing shareholders, including through exchanges. A ratio will be determined for the Investor class of the Fund and applied to result in a net asset value per share closer to the Institutional share net asset value as of that time. A proportionate adjustment will also be made to the number of shares outstanding for the Investor shares. The Investor share class will reopen to investments the business day following the share split.

For illustration purposes, an example of the scheduled share split for the Investor Class shares calculated using share and net asset value data as of July 31, 2017 follows:

Share Class	Estimated Ratio		Number of Shares	NAV (as of 7/31/2017)	Value of Shares
Investor	1.8941128:1	Pre-Split	1,000	\$46.33	\$46,330
		Post-Split	1,894.1128	\$24.46	\$46,330

**How will the scheduled Class R and Class A reverse share split work?**

On the day the reverse share splits are effected the Class R and Class A share classes of the Domini Impact Equity Fund will not accept purchases from new investors or existing shareholders, including through exchanges. A ratio will be determined for each of the Class R and Class A share classes of the Fund, with each class affecting its respective split at its own ratio, to result in a net asset value per share closer to the Institutional share net asset value as of that time. A proportionate adjustment will also be made to the number of shares outstanding for the Class R and Class A shares. The Class R and Class A share classes will reopen to investments the business day following the reverse share splits.

For illustration purposes, an example of the scheduled reverse share splits for the Class R and Class A shares calculated using share and net asset value data as of July 31, 2017 follows:

<b>Share Class</b>	<b>Estimated Ratio</b>		<b>Number of Shares</b>	<b>NAV (as of 7/31/2017)</b>	<b>Value of Shares</b>
<b>Class R</b>	1:4.1528013	Pre-Split	1,000	\$5.89	\$5,890
		Post-Split	240.80131	\$24.46	\$5,890
<b>Class A</b>	1:3.3972222	Pre-Split	1,000	\$7.20	\$7,200
		Post-Split	294.35813	\$24.46	\$7,200