

Domini Impact Bond FundSM Institutional Shares



A U.S. fixed-income fund designed to help you achieve your financial goals and build a better world

MANAGER

Domini Impact Investments LLC

SUBMANAGER

Wellington Management
Company LLP

SYMBOL | CUSIP

DSBIX | 257132829

EXPENSES AND FEES

No Sales Load

Gross Annual
expense ratio 1.14 %

Expense waived or
paid by Manager* (0.59)%

Net annual expense
ratio 0.55 %

MINIMUM INITIAL INVESTMENT

\$500,000

FUND ASSETS (AS OF 9/30/17)

\$152.1 Million
\$6.2 Million (Institutional
shares)

INCEPTION DATE

6/1/2000 (Fund)
11/30/2011 (Share Class)

DIVIDENDS

Distributable Monthly
Accumulated Daily

CAPITAL GAINS

Distributable Annually

www.domini.com

1-800-762-6814

INVESTMENT OBJECTIVE

The Domini Impact Bond Fund seeks to provide its shareholders with a high level of current income and total return.

INVESTMENT STRATEGY

As a primary strategy, the Fund's investment approach incorporates Domini's social and environmental standards.

The Fund normally invests at least 80% of its assets in investment-grade fixed-income securities, including government, corporate, mortgage-backed and asset-backed securities, and U.S. dollar-denominated bonds issued by non-U.S. entities. The Fund maintains an effective duration within two years (plus or minus) of the portfolio duration of the securities comprising the Barclays U.S. Aggregate Bond Index.

MANAGEMENT

The Fund is managed through a two-step process designed to capitalize on the strengths of Domini Impact Investments and Wellington Management Company. Domini sets social and environmental guidelines and objectives for each asset class, and develops an approved universe of companies. Wellington Management's process combines top-down strategy with bottom-up fundamental research supported at each step with rigorous risk controls. Wellington Management has been serving as submanager of the Fund since January 7, 2015. Campe Goodman, CFA, is primarily responsible for the day-to-day management of the Fund, assisted by other members of Wellington Management's US broad market team.

SOCIAL AND ENVIRONMENTAL STANDARDS

Domini evaluates potential corporate debt instruments against social and environmental standards based on:

- The businesses in which the issuer engages
- The quality of its relations with key stakeholders, including communities, customers, ecosystems, employees, investors and suppliers

With respect to noncorporate debt instruments, the Fund seeks to focus on three key themes:

- Increasing access to capital for those historically underserved by the mainstream financial community
- Creating public goods for those most in need
- Filling capital gaps left by current financial practice

In particular, the Fund seeks noncorporate debt instruments that support:

- Affordable housing
- Small business development
- Community revitalization
- Rural development
- Education
- The environment
- Healthcare

Domini may determine that a security is eligible for investment even if its profile reflects a mixture of positive and negative social and environmental characteristics. Please see Domini's Impact Investment Standards for further details.

WHO SHOULD INVEST

- Investors seeking a high level of current income and total return
- Investors seeking exposure to the bond market to diversify their portfolio
- Investors who wish to support the Fund's responsible investment standards

WHO SHOULD NOT INVEST

- Investors unwilling or unable to accept fluctuations in share price due to risks associated with the bond market

PORTFOLIO STATISTICS (AS OF 9/30/17)**

| | |
|--|------|
| Number of Issues (including cash equivalents) | 384 |
| Years to Worst | 8.10 |
| Effective Duration (years) | 6.05 |

PORTFOLIO COMPOSITION (AS OF 9/30/17)

| | | | |
|---------------------------------------|-------|--------------------------------|--------|
| Mortgage Backed Securities | 52.3% | High Yield Credit | 4.7% |
| Investment Grade Credit | 30.7% | Developed Non-US Dollar Denom. | 2.4% |
| Commercial Mortgage Backed Securities | 7.4% | Tax Exempt Municipal | 2.5% |
| Bank Loans | 6.3% | Asset Backed Securities | 1.0% |
| US Government Agencies | 6.0% | Cash & Cash Offsets | -13.3% |
| | | Total | 100% |

*For the period reported in the Fund's current prospectus. Until 11/30/17, Domini Social Investments LLC has contractually agreed to waive certain fees and/or reimburse certain expenses, including management fees, so that expenses paid by the Fund will not exceed, on a per annum basis, 0.65% of its average daily net assets representing Institutional shares, absent an earlier modification by the Board of Trustees, which oversees the Fund. Although the Fund is no-load, certain fees and expenses apply to a continued investment and are described in the prospectus.

**Years to Worst is the average yield-to-call or yield-to-maturity of the bonds in a fund. Effective Duration is a measure of a fund's interest-rate sensitivity.

An investment in the Fund is not a bank deposit and is not insured. You may lose money.

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PERFORMANCE (TOTAL RETURNS THROUGH 9/30/17)¹

| | DSBIX | BBUSA ^{**} |
|-------------------------------------|--------|---------------------|
| Latest Quarter | 0.98 % | 0.85 % |
| Year to Date | 3.59 % | 3.14 % |
| One Year | 0.31 % | 0.07 % |
| Three Year [*] | 2.70 % | 2.72 % |
| Five Year [*] | 1.82 % | 2.07 % |
| Ten Year [*] | 3.49 % | 4.28 % |
| Since Inception (6/00) [*] | 4.26 % | 5.18 % |

^{*}Average annual total return

^{**}Bloomberg Barclays U.S. Aggregate Index

CALENDAR YEAR RETURNS¹

| | DSBIX | BBUSA ^{**} |
|------|---------|---------------------|
| 2016 | 3.66 % | 2.65 % |
| 2015 | -0.17 % | 0.55 % |
| 2014 | 3.87 % | 5.97 % |
| 2013 | -1.76 % | -2.02 % |
| 2012 | 2.89 % | 4.21 % |
| 2011 | 5.85 % | 7.84 % |
| 2010 | 4.74 % | 6.56 % |
| 2009 | 5.77 % | 5.93 % |
| 2008 | 5.69 % | 5.24 % |
| 2007 | 6.00 % | 6.96 % |
| 2006 | 3.38 % | 4.33 % |

¹Institutional shares were not offered prior to November 30, 2011. All performance information for the time periods beginning prior to November 30, 2011 is the performance of the Investor shares. This performance has not been adjusted to reflect the lower expenses of the Institutional shares.

Past performance is no guarantee of future results. The Fund's returns quoted above represent past performance after all expenses. Investment return, principal value, and yield will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For performance information current to the most recent month-end, visit www.domini.com or call 1-800-762-6814.

For the period reported in its current prospectus, during which net operating expenses were capped by the Fund's Manager, the Fund's gross annual operating expenses totaled 1.14% of net assets. Until November 30, 2017, the Fund's Manager has contractually agreed to waive certain fees and/or reimburse certain expenses, including management fees, so that expenses paid by the Fund will not exceed, on a per annum basis, 0.65% of its average daily net assets representing Institutional shares. The Fund charges a 2.00% redemption fee on sales or exchanges of shares made less than 30 days after the settlement of purchase or acquisition through exchange, with certain exceptions. See the Fund's current prospectus for further information.

Total return for the Fund is based on the Fund's net asset values and assumes all dividends and capital gains were reinvested. Certain fees payable by the Fund were waived during the period, and the Fund's average annual total returns would have been lower had these not been waived. The tables above do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption of Fund shares.

The Domini Impact Bond Fund is not insured and is subject to market risks, including interest rate and credit risks. During periods of rising interest rates, bonds and bond funds can lose value. The Fund currently holds a large percentage of its portfolio in mortgage-backed securities. During periods of falling interest rates, these securities may prepay the principal due, which may lower the Fund's return by causing it to reinvest at lower interest rates. The composition of the Fund's portfolio is subject to change.

The Domini Impact Bond Fund may hold a substantial portion of its assets in the direct obligations of U.S. government agencies and government-sponsored entities, including Fannie Mae and Freddie Mac, and in the mortgage-backed securities of Government National Mortgage Association (Ginnie Mae), Fannie Mae, and Freddie Mac. Ginnie Mae is a wholly owned government corporation that guarantees privately issued securities backed by pools of mortgages insured by the Federal Housing Administration, the Department of Veterans Affairs, and the Department of Agriculture under the Rural Housing Service Program. Although the U.S. government has provided financial support to Fannie Mae and Freddie Mac, there can be no assurance that it will support these or other government-sponsored enterprises in the future. (Ginnie Maes are guaranteed by the full faith and credit of the U.S. Treasury as to the timely payment of principal and interest. Freddie Macs and Fannie Maes are backed by their respective issuer only, and are not guaranteed or insured by the U.S. government or the U.S. Treasury.)

Investments in derivatives can be volatile. Potential risks include currency risk, leverage risk (the risk that small market movements may result in large changes in the value of an investment), liquidity risk, index risk, pricing risk, and counterparty risk (the risk that the counterparty may be unwilling or unable to honor its obligations).

TBA (To Be Announced) securities involve the risk that the security the Fund buys will lose value prior to its delivery. There also is the risk that the security will not be issued or that the other party to the transaction will not meet its obligation, which can adversely affect the Fund's results.

The Bloomberg Barclays U.S. Aggregate Index ("BBUSA") is an index representing securities that are U.S. domestic, taxable, and dollar denominated and covering the U.S. investment grade fixed rate bond market, with index components for government and corporate securities and asset-backed securities. You cannot invest directly in an index.

Domini[®] is a registered service mark of Domini Impact Investments LLC ("Domini").



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This material must be preceded or accompanied by the Fund's current prospectus. Please read the prospectus carefully before you invest or send money.
DSIL Investment Services LLC, Distributor. 10/17