



April 11, 2019

Dear Members of Congress,

We are investors with over \$60 billion in assets under management and advisement. We believe that climate change mitigation and the protection of human rights are essential to safeguarding our domestic and global investments. We write to you in support of the core principle inherent in the Green New Deal of transitioning to a sustainable, low-carbon economy.<sup>1</sup> As investors with significant exposure to companies across all sectors of the economy, we strongly believe that bold action on climate is important to keep our planet habitable; to help ensure a stable and productive economy; and to enable corporations to plan for necessary change, secure competitive advantage, respond to new opportunities, and mitigate against the risks posed by climate change.

**We call on you to support the core concepts of the Green New Deal**, for the following reasons:

The Green New Deal cites recent, globally accepted studies on the impacts of climate change from the Intergovernmental Panel on Climate Change (IPCC) and the U.S. Fourth National Climate Assessment report. These climate impacts present systemic portfolio risk to investors. A warming climate is associated with supply chain dislocations, reduced resource availability, lost production, commodity price volatility, infrastructure damage, crop loss, energy disruptions, political instability, and reduced worker efficiency, among others.

To address the systemic issues driving climate change, and to avoid global catastrophe, the Green New Deal Resolution recognizes the need for bold, comprehensive change at the scale and pace required to protect human health, the environment, and a strong and vital economy. The Green New Deal also notes the need for a pathway forward for public and private sectors to pursue opportunities that are in the best long-term interests of all. This bold vision embodies the ideals of American innovation and prosperity.

That the principles of the Green New Deal are vitally important is demonstrated by the speed at which it has captured national conversations and catapulted this urgent discussion into the mainstream public eye. It is important to note that much initial support for the Green New Deal has been spurred by rapidly growing youth movements—a strong indicator of where our future is headed.

While the Green New Deal's goals are ambitious and broad, the United States is well positioned to meet this challenge. Already many states, counties, and cities have implemented targets and policies in line with achieving the goals of the Green New Deal. Just as thousands of public and

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<sup>1</sup> <https://www.congress.gov/bill/116th-congress/house-resolution/109/text>



private entities have declared support for the 2015 Paris Agreement, we anticipate that embodiment of the principles of the Green New Deal will similarly cause U.S. public and private entities to rise to the occasion – to demonstrate the leadership that will spur innovation and drive growth in markets and technologies needed to remain competitive in a decarbonizing global economy.

We call on you to support the core concepts embodied in the Green New Deal. Your support of public and private action to address climate change, drive innovation, and promote a clean and strong economy, will help ensure that these critical issues will be treated with the urgency required to protect people and planet, and position the U.S. and its economy to lead us into a sustainable future.

Sincerely,

Andrew Behar  
CEO  
*As You Sow*

**Investor Signatories:**

Abacus Wealth Partners  
AJF Financial Services, Inc.  
Align Impact, LLC  
Anne B Butterfield  
Barbara Hogg  
Blue Summit Wealth Management  
Boston Common Asset Management  
Committee on Mission Responsibility Through Investment of the Presbyterian Church U.S.A.  
Community Capital Management, Inc.  
Confluence Philanthropy  
Congregation of Sisters of St. Agnes  
Domini Impact Investments  
Earth Equity Advisors  
EverWatch Financial  
Fairpointe Capital  
Felician Sisters of North America  
Figure 8 Investment Strategies  
Franciscan Sisters of Allegany NY  
Fund for Democratic Communities  
Green America



Hexavest  
Impact Investors  
Interfaith Center on Corporate Responsibility  
Jantz Management LLC  
Maryknoll Sisters  
Miller/Howard Investments, Inc.  
Natural Investments  
Newground Social Investment & Investor Voice  
NorthStar Asset Management, Inc.  
Northwest Coalition for Responsible Investment  
Priests of the Sacred Heart, US Province  
Province of St. Mary of the Capuchin Order  
Proxy Impact  
Region VI Coalition for Responsible Investment  
Responsible Sourcing Network  
RRSE (Le Regroupement pour la responsabilité sociale des entreprises)  
School Sisters of Notre Dame Cooperative Investment Fund  
Sisters of Bon Secours, USA  
Sisters of Charity, Halifax  
Sisters of Mary Reparatrix  
Sisters of St. Francis of Philadelphia  
Sisters of St. Joseph of Boston  
Sisters of the Good Shepherd  
Sisters of the Presentation of the BVM of Aberdeen SD  
Sustainvest Asset Management  
Swift Foundation  
The Province of Saint Joseph of the Capuchin Order  
Trillium Asset Management  
Tri-State Coalition for Responsible Investment  
Vert Asset Management  
Zevin Asset Management