

# Domini Impact Bond Fund<sup>SM</sup>

## Fund Facts as of June 30, 2020



www.domini.com | 1-800-582-6757

### Key Facts

**Adviser:** Domini Impact Investments LLC  
**Subadviser:** Wellington Management Company LLP  
**Fund Type:** Intermediate, investment-grade fixed income  
**Fund Objective:** Current income and total return  
**Inception Date:** June 1, 2000  
**Net Assets:** \$184.7 million  
**Dividends:** Accumulated daily, distributed monthly  
**Capital Gains:** Distributed annually

### Investment Process

Domini's Impact Investment Standards focus on two fundamental goals: **universal human dignity** & **ecological sustainability**.

Certain lines of business are excluded across all strategies, including weapons & firearms, nuclear power, fossil fuels, coal & uranium mining, for-profit prisons, tobacco, alcohol & gambling.

The Domini Impact Bond Fund is managed through a two-step process:

#### Domini Impact Investments

Domini sets guidelines for each asset class & creates an approved list of securities based on ESG research guided by Impact Investment Standards.

Corporate issuers evaluated on business alignment & stakeholder relations using proprietary framework & industry-specific key performance indicators.

Non-corporate issuer evaluations focus on increasing access to capital for those historically underserved by the mainstream financial community, creating public goods for those most in need, and filling capital gaps left by current financial practice.

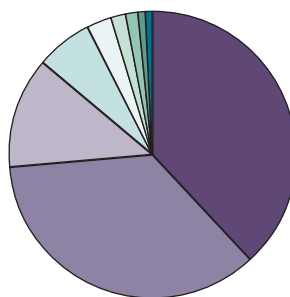
#### Wellington Management Company

Wellington constructs & manages portfolio of Domini-approved securities using proprietary analytical tools.

#### Domini Impact Bond Fund Portfolio

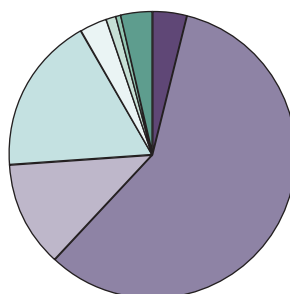
#### Domini Impact Investments

Domini engages with issuers and speaks out on public-policy issues where we believe we can bring a unique investor perspective.



#### Sector Distribution (%)\*

- Agency Mortgage-Backed Securities (38.3%)
- Investment-Grade Credit (35.6%)
- U.S. Government Agency Obligations (12.5%)
- Commercial Mortgage-Backed Securities (6.2%)
- High-Yield Credit (2.9%)
- Bank Loans (1.8%)
- Developed Non-U.S. Dollar Denominated (1.3%)
- Tax-Exempt Municipal (0.7%)
- Other:
  - Emerging Market Debt (0.4%)
  - Certificates of Deposit (0.2%)
  - Asset-Backed Securities (0.2%)



#### Credit Quality Distribution (%)\*

- AAA/Aaa (4.1%)
- AA/Aa (58.0%)
- A (12.0%)
- BBB/Baa (17.8%)
- BB/Ba (3.2%)
- B (1.0%)
- CCC/Caa or Lower (0.6%)
- Not Rated (3.3%)

### Portfolio Characteristics<sup>1</sup>

	Fund	BBUSA Bond Index <sup>1</sup>
Number of Holdings	403	11,610
Number of Issuers	205	971
Effective Duration	5.88	6.02
Yield to Maturity	2.01%	1.14%
Years to Maturity	9.00	7.89
Yield to Worst	1.97%	1.12%
Years to Worst	8.69	7.79
SEC 30-Day Yield (Investor Shares) <sup>‡</sup>	1.26%	—

1. Bloomberg Barclays U.S. Aggregate Bond Index

### Investing in Communities

The Domini Impact Bond Fund seeks to help build healthy and vibrant communities by directing capital to where it is needed most.



Read our latest **Impact Updates & Reports** at [www.domini.com](http://www.domini.com) to learn more about how the Fund addresses issues such as affordable housing, education, health care, economic and community development, and climate-change mitigation and adaptation.

\* Fund Portfolio weights are as of June 30, 2020 and exclude cash and cash equivalents, cash offsets, futures, and swaps with the exception of short-term U.S. Agency Bonds and Certificates of Deposit. Numbers may not add up to totals due to rounding. Credit quality ratings are the opinions of Standard & Poor's Rating Services, a division of McGraw-Hill Companies, Inc. (Standard & Poor's), and Moody's Investors Service, Inc. (Moody's) for the underlying securities of the Fund, and typically range from AAA/Aaa (highest) to C/D (lowest). If Standard & Poor's and Moody's assign different ratings, the lower rating is used. Securities that are not rated by either agency are listed as "Not Rated." Ratings do not apply to the Fund itself or to Fund shares. Ratings may change.

† Source: Wellington Management Company LLP, as calculated by its proprietary portfolio management system, except as noted by ‡. All characteristics are as of June 30, 2020.

**Effective Duration** is the market-value-weighted average of the effective duration of all securities, which is a measure of bond price sensitivity to the change in interest rates. **Yield to Maturity** is the sum of the total return expected on all securities when held to maturity. **Years to Maturity** is the market-value-weighted average of the time until the securities mature. **Yield to Worst** is the sum of the total return expected on all securities in a worst-case call scenario. **Years to Worst** is the market-value-weighted average of the time until the earliest date the securities can be called.

‡ **SEC 30-Day Yield** is a current yield calculation for bond funds. It is calculated using an SEC-standardized formula and is based on the maximum offer price per share. The 30-day yield for Institutional shares as of June 30, 2020 was 1.56%.

**Share Classes**

	Investor	Institutional <sup>1</sup>
Ticker	DSBFX	DSBIX
CUSIP	257132209	257132829
Inception Date	6/1/2000	11/30/2011
Net Assets as of 6/30/20 (\$ millions)	140.4	44.3
Annual Expense Ratio <sup>2</sup>	Gross: 1.20% / Net: 0.87%	Gross: 0.84% / Net: 0.57%
Front-End Sales Charge	None	None
Minimum Investment for Standard/Retirement & Custodial Accounts	\$2,500/\$1,500	\$500,000

1. Institutional shares are available to qualified endowments, foundations, religious organizations, nonprofit entities, individuals and certain corporate or similar institutions that meet the minimum investment requirements. If you do not meet the minimum investment requirements, please refer to the Investor shares.

2. The Adviser has contractually agreed to waive certain fees and/or reimburse certain ordinary operating expenses in order to limit Investor and Institutional share expenses to 0.87% and 0.57%, respectively, through November 30, 2020, absent an earlier modification approved by the Fund's Board.

**Average Annual Total Returns (%) as of 6/30/20**

	1 Year	3 Year	5 Year	10 Year
DSBFX	9.49	5.44	4.56	3.20
DSBIX <sup>1</sup>	9.87	5.76	4.86	3.20
BBUSA Bond Index <sup>2</sup>	8.74	5.32	4.30	3.82

**Calendar Year Returns (%)**

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
DSBFX	9.14	-0.91	3.85	3.44	-0.46	3.74	-1.97	2.50	5.85	4.74
DSBIX <sup>1</sup>	9.42	-0.61	4.16	3.66	-0.17	3.87	-1.76	2.89	5.85	4.74
BBUSA Bond Index <sup>2</sup>	8.72	0.01	3.54	2.65	0.55	5.97	-2.02	4.21	7.84	6.56

1. Institutional shares were not offered prior to 11/30/11. All performance information for time periods beginning prior to 11/30/11 is the performance of the Investor shares. This performance has not been adjusted to reflect the lower expenses of the Institutional shares.

2. Bloomberg Barclays U.S. Aggregate Bond Index

**Past performance is no guarantee of future results.** The Fund's returns quoted above represent past performance after all expenses. The returns reflect any applicable expense waivers in effect during the periods shown. Without such waivers, returns would be lower. Investment return, principal value, and yield will fluctuate. Your shares, when redeemed, may be worth more or less than their original cost. An investment in the Fund is not a bank deposit. The Fund is not insured and is subject to market, recent events, impact investing, style, information, interest rate and credit risks. Investing internationally involves special risks, such as currency fluctuations, social and economic instability, differing security regulations and accounting standards limited public information possible changes in taxation, and periods of illiquidity. You may lose money. Contact us for performance information current to the most recent month-end, which may be lower or higher than the performance data quoted.

**Before investing, consider the Fund's investment objectives, risks, charges and expenses. Contact us for a prospectus containing this and other information. Read it carefully.**

The Fund charges a 2.00% redemption fee on sales or exchanges of shares made less than 30 days after the settlement of purchase or acquisition through exchange, with certain exceptions. Certain fees and expenses also apply to a continued investment in the Fund and are described in the prospectus. See the Fund's prospectus for further information.

During periods of rising interest rates, bond funds can lose value. Some of the Fund's community development investments may be unrated and may carry greater credit risks than the Fund's other holdings. The Fund currently holds a large percentage of its portfolio in mortgage-backed securities. During periods of falling interest rates, mortgage-backed securities may prepay the principal due, which may lower the Fund's return by causing it to reinvest at lower interest rates.

TBA (To Be Announced) securities involve the risk that the security the Fund buys will lose value prior to its delivery. There also is the risk that the security will not be issued or that the other party to the transaction will not meet its obligation, which can adversely affect the Fund's results.

The Fund may hold a substantial portion of its assets in the direct obligations of U.S. government agencies and government-sponsored entities, including Fannie Mae and Freddie Mac, and in the mortgage-backed securities of Government National Mortgage Association (Ginnie Mae), Fannie Mae, and Freddie Mac. Although the U.S. government has provided financial support to Fannie Mae and Freddie Mac, there can be no assurance that it will support these or other government-sponsored enterprises in the future. Ginnie Maes are guaranteed by the full faith and credit of the U.S. Treasury as to the timely payment of principal and interest. Freddie Macs and Fannie Maes are backed

by their respective issuer only, and are not guaranteed or insured by the U.S. government or the U.S. Treasury. The reduction or withdrawal of historical financial market support activities by the U.S. Government and Federal Reserve, or other governments/central banks could negatively impact financial markets generally, and increase market, liquidity and interest rate risks which could adversely affect the Fund's returns. Investments in derivatives can be volatile. Potential risks include currency risk, leverage risk (the risk that small market movements may result in large changes in the value of an investment), liquidity risk, index risk, pricing risk, and counterparty risk (the risk that the counterparty may be unwilling or unable to honor its obligations).

The **Bloomberg Barclays U.S. Aggregate Bond Index** ("BBUSA") is an index representing securities that are U.S. domestic, taxable, and dollar denominated and covering the U.S. investment grade fixed rate bond market, with index components for government and corporate securities and asset-backed securities. You cannot invest directly in an index.

The composition of the Fund's portfolio is subject to change. Visit [www.domini.com](http://www.domini.com) to view the most current list of the Fund's holdings or the most recent Annual Report containing a description of the Fund's portfolio.

DSIL Investment Services LLC (DSILD) Distributor, Member FINRA. Domini Impact Investments LLC ("Domini") is the Fund's Adviser. The Fund is subadvised by Wellington Management Company LLP. DSILD and Domini are not otherwise affiliated with the Subadviser.

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