

**TOYOTA**  
**TOYOTA MOTOR NORTH AMERICA, INC.**  
NEW YORK OFFICE  
601 LEXINGTON AVENUE, 49<sup>th</sup> FLOOR, NEW YORK, NY 10022

TEL: (212) 223-0303  
FAX: (212) 759-7670

**JIM WISEMAN**  
GROUP VICE PRESIDENT,  
CORPORATE COMMUNICATIONS

August 12, 2010

Susan Baker Martin  
Social Research Analyst  
Trillium Asset Management Corporation  
711 Atlantic Avenue  
Boston, MA 02748

Dear Ms. Martin:

We would like to update you on the most recent developments regarding Toyota Tsusho Corporation's (TTC) divestiture from its joint venture in Burma.

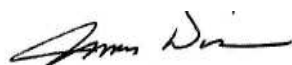
As we previously informed you, TTC had, at their own business judgment as an independent company, made all necessary board decisions and entered into agreements to completely withdraw from all business dealings with its Burmese joint venture company in 2008.

Since that time, TTC had been awaiting approval from the Burmese government, as a matter of formality under local laws, for closing the deal, even though TTC was no longer conducting business, direct or indirect, with the Burmese government.

We are pleased to report to you that as of June 2010, TTC has sold all of its shares in its Myanmar Suzuki joint venture and received the government's formal approval of the transaction. That said, TTC is now fully divested from its joint venture operations in Burma. TTC continues to have a liaison office in Burma which only conducts information gathering and has no involvement with sales or with the Burmese government. No other Toyota affiliate has any business, direct or indirect, with the Burmese government, to our knowledge.

We hope that this information is received favorably by you and your colleagues. As always, we thank you for your continued interest and trust in Toyota and we appreciate the opportunity to continue our dialogue. Our discussions with you help us evaluate the way we do business and work to continuously improve.

Sincerely,



James Wiseman  
Group Vice President  
Toyota Motor North America, Inc.

cc: Steven Heim  
Boston Common Asset Management

Reverend David Schilling  
Interfaith Center on Corporate Responsibility